

Electronic Funds Transfer (EFT) FAQ

What is Electronic Funds Transfer?

Electronic Funds Transfer (EFT) is an electronic transfer of funds through a national automated clearinghouse directly into your bank account.

What are the Benefits of EFT?

Instead of receiving reimbursements from Ithaca College in check form, the reimbursement amount is directly deposited into your checking or savings account. This form of reimbursement eliminates mail time, misdirected and misplaced checks.

How do I sign up?

The link below will take you to the printable EFT Authorization Form. You will need to fill out the appropriate form, attach a copy of your voided check, and send the signed completed form to the Ithaca College Accounts Payable Office located on the 14th Floor of the West Tower.

How do I update or change my bank information if I am currently set up for EFT reimbursement through Accounts Payable?

The link below will take you to the same printable EFT Authorization form used for your initial sign up. You will again fill out the form, attach a copy of your voided check for the new account you will be using, and send it to the Accounts Payable Office. However, you will check the “Change of information on existing registration” line.

[EFT Authorization Form](#)