

**M. RAQUIBUZ ZAMAN****Curriculum Vitae**  
**February 2012****Residence:**

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**EDUCATION**

Ph.D. Cornell University, Ithaca, New York, January 1970.

M.A. Economics, Dhaka University, Bangladesh, 1964.

B.A. (Honors) Economics, Dhaka University, Bangladesh, 1963.

**PH.D. DISSERTATION**

"An Economic Appraisal of the Sugar Policies of Developed Countries and the Implications of These Policies to Developing Nations."

**PRESENT POSITION**

Charles A. Dana Professor of Finance and International Business, and Chairman,  
Department of Finance and International Business.

**WORK EXPERIENCE**

September 2009 to December 2009, Visiting Professor of Finance, Fatih University, Istanbul, Turkey

August 2006 to May 2007: Charles A. Dana Professor of Finance and International Business, and Chairman,  
Department of Finance and International Business.

June 2004 to December 2004: Interim Dean, School of Business, Ithaca College.

August 1999 to May 2002: Charles A. Dana Professor of Finance and International Business, and Chairman,  
Department of Business Administration, Ithaca College.

August 1987 to June 1997: Charles A. Dana Professor of Finance and International Business, and Chairman,  
Department of Finance and International Business, Ithaca College.

September 1989 to December 1989: Visiting Professor, Ecole Internationale des Affaires, Marseille, France.

February 1984 to June 1987: Professor of Finance, School of Business, Ithaca College, Ithaca, New York.

July 1982 to January 1984: Associate Professor of Finance, School of Business, Ithaca College, Ithaca, New York.

August 1981 to June 1982: Visiting Associate Professor, Department of Socio-Technical Studies, College of  
Engineering, King Abdulaziz University, Jeddah, Saudi Arabia.

May 1979 to July 1981: Associate Professor of Finance and Economics, and Chairman, Department of Accounting &  
Finance, School of Business, Ithaca College, Ithaca, New York.

August 1974 to April 1979: Assistant Professor of Finance and Economics, School of Business, Ithaca College,

Ithaca, New York.

August 1973 to July 1974: Economist/Planner, Tompkins County Department of Planning, Ithaca, New York.

January 1973 to May 1973: Research Associate, Department of Agricultural Economics, Cornell University, Ithaca, New York.

July 1972 to December 1972: Senior Research Economist, Bangladesh Institute of Development Economics, Dhaka, Bangladesh, April 1971 to June 1972: Research Associate, Department of Agricultural Economics, Cornell University, Ithaca, New York.

December 1969 to March 1971: Research Economist, Pakistan Institute of Development Economics, Karachi and Dhaka, Pakistan.

December 1964 to June 1966: Staff Economist, Pakistan Institute of Development Economics, Karachi, Pakistan.

### **ACADEMIC ADMINISTRATION/LEADERSHIP**

August 2006 to May 2007, and August 2010 to date: Charles A. Dana Professor of Finance and International Business, and Chairman, Department of Finance and International Business.

June 2004 to December 2004: Interim Dean, School of Business, Ithaca College.

Chairman of the newly created Department of Business Administration in 1999-2000 and served as the Chairman through 2001-2002 academic year.

Chairman of the Department of Finance and International Business in 1989-90 and I served in that capacity till 1996-97, when the new Acting Dean of the School of Business opted not to have departments until the Business restructuring was completed

Served as a member of the Steering Committee for the AACSB accreditation, 1990-93.

Served as a Steering Committee member for the development of the Ithaca College Gerontology Program in its formative years.

Served as a member of the Steering Committee responsible for the development of the program on the Study of Race, Culture and Ethnicity. .

Was elected Chairman of the Department of Finance in 1987, when the Department was first created. Developed most of the Finance curricula. I Served as the Chairman through 1988-89.

Was elected the Chairman of the newly created Department of Accounting and Finance in 1979-80 and served through the academic year 1980-81.

Was appointed the Acting Director of the Bangladesh Institute of Development Economics in Fall 1972. I Supervised over seventy researchers and supporting staff. Due to political turmoil in Bangladesh, returned to Cornell University in January 1973 and resumed research work as a Research associate

Was elected Convener, Research Committee, Pakistan Institute of Development Economics, 1970-71. In that

capacity, I coordinated the research activities of twenty or so Ph.D. researchers and two dozens of other research staff.

### **LEADERSHIP POSITIONS IN PROFESSIONAL ASSOCIATIONS AND HONOR SOCIETIES**

President, International Trade & Finance Association, 2011

President, Phi Beta Delta honor society, Ithaca College Chapter, 2000-2001.

President, Association for Global Business, 1997-1998 and 1999-2000.

Vice President, Membership, International Trade and Finance Association, 1995.

Vice President and Program Director, Association for Global Business, 1990 and 1991.

Program Chairman, International Trade & Finance Association, for the First International Conference of the Association at Marseille, France, May 31-June 2, 1991.

Founding member and a member of the Executive Board of The Association for Global Business (AGB), May 1989.

Chairman of the Finance Track of the Academy of International Business, U.S. Southeast Region, 1988.

A founding member of the International Trade and Finance Association, 1988.

President, the honor society of Phi Kappa Phi, Ithaca College Chapter, 1983-1985.

Director of Publications, Association of Muslim Social Scientists (AMSS) of the U.S. and Canada, 1980-1981.

Chairman, Economics Group, AMSS, 1978-1982, and 1984-1987.

Acting Secretary-Treasurer, the honor society of Phi Kappa Phi, Ithaca College Chapter, 1982-1983

### **CONSULTING EXPERIENCE**

July to August 1980: Consultant to the Food and Agricultural Organization (FAO) of the United Nations in Rome, Italy. Prepared two papers for them which are entitled: (1) "Some Ideas About Generating Employment in the Agrarian Sector of the Third World Countries: A WCARRD Follow-Up Study," and (2) "Analyzing Farm Survey Data on Crop Production to Assess Labor Requirements of Varieties of Crops Under Varied Farming Conditions."

November 1972: Consultant to the United Nations Economic Commission for Asia and the Far East (ECAFE). Prepared a study for them entitled "The State of Bangladesh Economy in 1972 and Its Prospects in 1973." [The U.N. agency was renamed Economic and Social Commission for Asia and the Pacific, ESCAP.]

June 1972: Consultant to the International Bank for Reconstruction and Development (World Bank). Prepared a study for them entitled "Land Tenancy and Agricultural Taxation in Bangladesh -- Some Needed Reforms."

### **MEMBERSHIP IN PROFESSIONAL SOCIETIES (Current and recent past)**

- (1) American Economic Association
- (2) American Finance Association
- (3) Academy of International Business
- (4) Association for Global Business
- (5) International Trade & Finance Association
- (6) Financial Management Association
- (7) North American Economics and Finance Association
- (8) Business Association of Latin American Studies (BALAS)
- (9) Middle East Economic Association
- (10) Phi Beta Delta Honor Society for International Scholars
- (11) Phi Kappa Phi National Honor Society
- (12) Delta Mu Delta Business Honor Society
- (13) Oracle Society

### **HONORS AND AWARDS**

Elected President of the International Trade & Finance Association, 2011.

Elected to membership in Beta Alpha Psi in April 2008.

Elected, President of the honor society of Phi beta Delta, Ithaca College Chapter for 2000-2002.

Elected, President of the Association for Global Business (AGB) for 1997-1998 and 1999-2000.

Appointed as Charles A. Dana Professor, October 1987.

Appointed as Dana Research Scholar for excellence in research and teaching at Ithaca College for 1985-1986.

Elected to membership in the Oracle Society of Ithaca College in October 1985.

Appointed as Dana Scholar for excellence in teaching and research at Ithaca College for 1980-1981.

Elected to membership in the Delta Mu Delta Business Honor Society in November 1979.

Elected to membership in the Honor Society of Phi Kappa Phi in April 1978.

PIDE National Merit Fellowship financed by Ford Foundation to pursue Ph.D. at Cornell University, July 1966 to November 1969.

Received various Scholarships and Merit Fellowships throughout student career.

### **CITATIONS**

Four citations, one Proceedings paper and three journal articles, in the Islamic Research and Training Institute's A Bibliography of Islamic Economics, Jeddah, Saudi Arabia: Islamic Development Bank, September 1993, p. 696.

Papers cited in Public Finance in Islam (A Bibliography of Works in English), by Muhammad Akram Khan, Jeddah, Saudi Arabia: Scientific Publishing Center, King Abdulaziz University, 1996.

For an elaborate citations see: (1) [www.google.com](http://www.google.com) under M. Raquibuz Zaman, and  
(2) [www.yahoo.com](http://www.yahoo.com) under M. Raquibuz Zaman

### **TEACHING**

#### **(a) COURSES TAUGHT**

Principles of Banking and Finance, Business Finance (Corporate Finance), Security Analysis and Portfolio Management, Securities Regulations, Financial Management, Personal Finance, Managerial Economics (Managerial Finance), Principles of Micro and Macro Economics, Case Studies in Finance, Cases in Financial Management, Business and Society, International Business Finance, International Business Seminar, Statistics, International Business and Monetary Systems, Quantitative Methods in Management, Production Management, Corporate Financial Management (MBA course), Managing in a Global Economy (MBA course), and Corporate Financial Management ( Ph.D. course).

#### **(b) COURSES DEVELOPED**

All courses listed above except Principles of Micro and Macro Economics, Statistics, and Production Management. In addition, developed the finance courses of Real Estate Finance, Insurance and Risk Management, Financial Planning and Investment, and Corporate Financial Management (MBA course).

### (c) CURRICULUM DEVELOPMENT

Both the Finance major as well as the International Business major at Ithaca College were essentially developed by me over the years. The Finance major has been in force since 1976 and was revised (by me) in the 1982-83 academic year. The International Business major is the latest addition to the Business School's offerings. It became effective in Spring, 1988. I was also responsible for the creation of the International Business Studies minor in 1979. I took the leadership in restructuring the Business School curricula in 1996-97, creating the Business Administration degree with various concentrations.

## PUBLICATIONS

### (a) BOOKS

Islamic Identity and the Struggle for Justice, co-edited with N. Barazangi, and O. Afzal, Gainesville, Florida: University Press of Florida, 1996.

Competing in a Global Economy, compiled and edited, Ithaca, New York: Ithaca College, 1995.

Some Administrative Aspects of the Collection and Distribution of Zakah and the Distributive Effects of the Introduction of Zakah in Modern Economies. Scientific Publishing Centre, King Abdulaziz University, Jeddah, Saudi Arabia.,1987.

Some Aspects of the Economics of Zakah, compiled and edited, American Trust Publications, Indianapolis, Indiana, 1981.

### (b) CONTRIBUTIONS TO BOOKS

Chapter 12: *Riba* and Interest in Islamic Banking: a Historical Review, in *The Foundations of Islamic Banking: Theory, Practice and Education*, edited by M. Ariff and M. Iqbal, Edward Elgar, UK and USA, 2011.

Chapter 22: Micro Finance, Female Literacy, and Self-Sustaining Economic Growth in Turkey, in *Knowledge, Economy & Management, Volume I*. Edited by Ibrahim Guran Yumusak. Knowledge Society Publishing, March, 2008, pp.303-315.

"Chapter 1: Ease Asian Economic Performance in Retrospect," in *Globalization and East Asia: Opportunities and Challenges*. Edited by Khosrow Fatemi. The Haworth Press, Inc. 2006, pp. 3-14.

"Chapter 16: Globalization and Future Research Interests on East Asia," in *Globalization and East Asia: Opportunities and Challenges*. Edited by Khosrow Fatemi. The Haworth Press, Inc. 2006, pp. 277-280.

"Islamic Perspectives on Territorial Boundaries and Autonomy," in Hashmi, S.H. edited *Islamic Political Ethics: Civil Society, Pluralism, and Conflict*, Chapter Four, Princeton University Press, 2004, pp. 79-101.

"Trade and Investment Climate in Economic transformation of Selected Countries," in Fatemi, K. and Jourdan, D., edited, *Contemporary Developments in International Business*, Paris, France: Editions Eska 2002, Chapter Six, pp. 79-92

"Restoring Growth in Asia: A Reexamination of Trade and Investment," in Khosrow Fatemi edited *International Public Policy and Regionalism at the Turn of the Century, Chapter 17*, U.K.: Pergamon Press/Elsevier Science, 2001.

"The Causes and Implications of the 1997 Collapse of the Financial Markets in East Asia," in Meric, I, and Meric, G, edited *Global Financial Markets at the Turn of the Century*, Chapter 8, U.K.: Pergamon Press/Elsevier Science, 2001.

"Islamic perspective on Territorial Boundaries and Autonomy," in Miller, D. and Hashmi, S. H. edited *Boundaries and Justice: Diverse Ethical Perspectives*, Chapter Nine, Princeton and Oxford: Princeton University Press, 2001.

"Impact of Trade and Investment Policies on Economic Transformation in East Asia, the Middle East and Latin America" in John H. Dunning edited *Globalization, Trade and FDI*, Chapter 12, U.K.: Elsevier Science, 1998.

"Competition in the Financial Services Industry in the Wake of European Monetary Union," in Fatemi, K. edited, *International Trade in the 21st Century*, Oxford, U.K.: Elsevier Science, 1997, Chapter 13.

"Determinants of Foreign Direct Investment Outflows of Selected OECD Countries," co-authored with Fahri Unsal, in Ghosh, D.K., and E. Ortiz edited, *The Global Structure of Financial Markets*, London: Routledge, 1997, Chapter 22.

"Economic Justice in Islam, Ideals and Reality: The Cases of Malaysia, Pakistan, and Saudi Arabia," in Barazangi, Zaman, and Afzal edited, *Islamic Identity and the Struggle for Justice*, Gainesville, Florida: University Press of Florida, 1996, Chapter 4.

"Debt Burden and Financial Capital Flows to the Less-Developed Countries and the Former Centrally Planned Economies," in Gray, P.H. and S.C. Richard edited, *International Finance in the New World Order*, Oxford, England: Elsevier Science Ltd., 1995, Chapter 20.

"Balance of Payments Implications of the Break-Up of the U.S.S.R. for its Former Republics and the East European Countries," in Dilip K. Ghosh and Edgar Ortiz edited, *The Changing Environment of International Financial Markets: Issues and Analysis*, New York: St. Martin's Press, 1994, Ch. 9.

"Some Issues in External Debt, Domestic Policies and Economic Development," in Khosrow Fatemi and Dominick Salvatore-edited *Foreign Exchange Issues, Capital Markets and International Banking in the 1990s*. Publisher: Taylor & Francis, 1993, Chapter 21, pp. 255-262.

"The Operation of the Modern Financial Markets for Stocks and Bonds and its Relevance to an Islamic Economy", in Skeikh G. S. Abod, Syed O. S. Agil, and Aidit H. Ghazali edited *An Introduction to Islamic Finance*, Kuala Lumpur, Malaysia: Quill Publishers, 1992, chapter 17, pp. 362-378.

"Some Issues in Risk Management and Insurance in a Non-Muslim State," Chapter 10, in Dr. F. R. Faridi-edited *Essays in Islamic Economic Analysis*, New Delhi, India: Genuine Publications & Media Private Ltd., 1991.

"The Impact of Maquiladoras on Mexico's Balance of Payments," in Khosrow Fatemi-edited, *The Maquiladora Industry: Economic Solution or Problem?* New York: Praeger, 1990, Part 5, Chapter 13, pp. 199-206.

"Debt Flows and Variability of Foreign Exchange Rates of the Thirteen Largest Debtor Nations," coauthored with Mulugetta and Talwani, in Khosrow Fatemi-edited *International Trade and Finance* (New York: Praeger), 1988, Chapter 4, pp. 41-55.

*The Search for Absolute Values and the Creation of the New World*, Volume II, The International Cultural Foundation Press, New York, 1982, a paper entitled "Marxism: A Transnational Actor for a New World?" pp. 1059-1076.

"Policy Implications of Introducing Zakah into Bangladesh and into Saudi Arabia," in *Some Aspects of the Economics of Zakah*, edited by M. Raquibuz Zaman, American Trust Publications, Indianapolis, Indiana, 1981, pp. 209-226.

*Empirical Studies on Pakistan Agriculture: Readings in Development Economics*, No. 3, by Hussain and Khan (ed.), Pakistan Institute of Development Economics, Karachi, Pakistan, 1970, pp. 295-315, article entitled "Marketed Surplus Function of Major Agricultural Commodities in Pakistan." This chapter originally appeared as an article in the Autumn 1966 issue of the *Pakistan Development Review*.

*Bangladesh -- Sector Study, Volume III -- Sector Economics*, The International Bank for Reconstruction and Development (The World Bank), 1972, Technical Report No. 6, "Land Tenancy and Taxation."

*East Pakistan -- Sector Study, Volume VI -- Supporting Papers, ANNEX VI-2, The World Bank -- "The Special Problem of Employment,"* coauthored with John W. Mellor, 1972.

*Agricultural Policy in Developing Countries*, Nurul Islam (ed.), John Wiley & Sons, 1974, pp. 467-479, article entitled "Extension Service, Education and Agricultural Development -- A Review of International Experiences with Special Reference to Bangladesh," coauthored with S. R. Bose, pp. 467-479.

Two articles originally entitled:

- (1) A Comparative Study of Causes and Patterns of Growth in Exports from India, Pakistan, Taiwan, South Korea and Japan during the Decades of 1950's and 1960's."
- (2) "Foreign Aid and Economic Growth -- A Comparative Study of Economies India, Pakistan, Taiwan and Korea in the Period between 1952 and 1970."

Revised versions of these two articles appears as Chapters VIII and IX in John W. Mellor's, *The New Economics of Growth: A Strategy for India and the Developing World*, A Twentieth Century Fund Study, Cornell University Press, Ithaca, New York, 1976, pp. 192-242.

**(c) ARTICLES IN JOURNALS (Refereed)**

"The Causes and Ramifications of the 2008-2009 Meltdown of the Financial Markets on the Global Economy," *Eurasian Journal of Business & Economics*, Volume 2 Number 4, November 2009, pp.63-76.

"Riba (Usury), and the Place of Interest in Islamic Banking and Finance," the *International Journal of Banking and Finance*, 2008/09, Volume 6 No. 1, August-September, 2008, pp. 1-16.

"Foreign Direct Investment in West Asia and Emerging Alliance for Growth and Transformation," the *Journal of Global Business*, Volume 16, No. 30, Winter 2005, pp. 31-39.

"Flow of Foreign Direct Investment: AN Examination of Economic and Non-Economic Factors," the *International Journal of Finance*, Volume 16, No. 01, 2004, pp. 2892-2903.

"Foreign Direct Investment and Host Countries Trade Balance: An Empirical Study of Selected Transition Economies of Europe and Asia," co-authored with Hormoz Movassaghi and Fahri Unsal, the *Journal of Global Business*, Volume 14, No. 27, Fall 2003, pp.31-42.

"Interest-Free Islamic Banking: Ideals and Reality," co-authored with Hormoz Movassaghi, the *International Journal of Finance*, Vol. 14, No. 4, 2002, pp. 2428-2443.

"An Empirical Investigation of the Relevance of Investment Development Path and FDI on the Stage of Economic Development," co-authored with Fahri Unsal, the *Journal of Global Business*, Volume 13, No.25, Fall 2002, pp. 55-67.

"Trade Impact of Western MNC's Foreign Direct Investment in Central & Eastern Europe: A Longitudinal Analysis," with Hormoz Movassaghi and Fahri Unsal, in the *Journal of Current Research in Global Business*, Volume 4, No.6, Fall 2002, pp.1-7

The Influence of Standard & Poors' Ranking Changes on Stock Price Performance," co-authored with Abraham Mulugetta and Hormoz Movassaghi, in *Managerial Finance*, Volume 28, No. 4, 2002, pp.19-30

"Relative Performance of Country Based Closed-End Funds at Times of Financial Crisis," co-authored with Alka Bramhandkar in *The Journal of Current Research in Global Business*, Volume 3, No. 4, Fall 2001, pp. 67-78.

"Islamic Banking: A Performance Analysis," co-authored with Hormoz Movassaghi in *Journal of Global Business*, Volume 12, No. 22, Spring 2001, pp. 31-38.

"The Impact of Oil Price, Trade, and the FDI in the Economies of the Middle East," with H. Movassaghi, The Journal

of *Current Research in Global Business*, Volume 2, N.2, Fall 2000.

"Restoring Asian Economies After the Financial Markets Collapse of 1997-98," in *Global Economy Quarterly*, Volume 1, No. 2, June 2000, pp. 179-189.

"Comparative Performance of American, European and Japanese Automobile Companies in the 1990s," co-authored with Fahri Unsal, in *American Business Review*, Volume XVIII, Number 1, January 2000, pp. 115-122.

"The Causes and Consequences of the 1997 Crisis in the Financial Markets of East Asia," in *Journal of Global Business*, Volume 10, Number 17, Fall 1998, pp. 37-44.

"Comparative Performance of U.S., Japanese, and European Multinational Corporations During 1984-1992," in the *Journal of Global Business*, Volume 7, Number 12, Spring 1996, pp. 5-15.

"A Comparative Analysis of Performance of U.S., Japanese and European Multinational Banks During 1983-1991," co-authored with Alka Bramhandkar, in *The International Journal of Finance*, Volume 8, No. 3, 1996.

"Corporate Mergers and Acquisitions in the 1980's: An Analysis of the Financial Characteristics of the Acquired and the Acquiring Companies," co-authored with Abraham Mulugetta and Frank A. DeTraglia, in *Journal of Economics and Finance*, Volume 13, Number 4, 1990, pp. 635-648.

"Monetary and Fiscal Policies of an Islamic State: The Claims Versus the Reality," *International Journal of Islamic and Arabic Studies*, Volume V, Number 1, 1988, pp. 17-32.

"The Mexican Experience in Debt Swaps, and the Future of U.S.-Mexican Economic Relations," *North American Review of Economics and Finance*, December 1988, pp.147-164.

"Some Issues in Risk Management and Insurance in a Non-Muslim State," *The American Journal of Islamic Social Sciences*, Vol. 5., No. 2, 1988, pp. 263-273.

"Marketing Financial Services in the U.S.: The Claims and the Reality," coauthored with Unsal and Barley in *Kentucky Journal of Economics and Business*, Volume Eight, 1987-88, pp. 44-53.

"Attributes of Sound Banking as Perceived by Small Businesses: Results of a Survey," coauthored with W.D. Schlesinger and F. Unsal, *Journal of Small Business Management*, Vol. 25, No. 4, October 1987, pp. 47-53.

"Business Organizations and the Instruments for Raising Financial Capital for a Modern Islamic Economy," *Islamic Culture*, Volume LX, No. 3, July,1986, pp.1-20.

"The Operation of the Modern Financial Markets for Stocks and Bonds and Its Relevance to an Islamic Economy," *The American Journal of Islamic Social Sciences*, Volume 3, Number 1, September 1986, pp. 125-140.

"Deregulation of Banking and the Investment Dilemma for the Credit Unions of New York State," coauthored with Warren Schlesinger, *New York Economic Review*, Volume XVI, Spring 1986, pp. 36-49.

"Debt Burden and Economic Woes of the Non-Oil Producing Muslim Countries of Asia: 1974-1984," *International Journal of Islamic and Arabic Studies*, Volume 2, Number 2, 1985, pp. 37-46.

"Banking, Investment, Insurance and Muslims in North America," *Journal*, Institute of Muslim Minority Affairs, Volume V, No. 1, 1984, pp. 71-76.

"Problems and Alternative Techniques of Estimation of Income and Occupational Distribution of Muslim Minorities," *Journal*, Institute of Muslim Minority Affairs, Volume III, No. 2, 1981, pp. 256-163.

"Investments by U.S. Oil Companies Since the OPEC Oil Price Increases of 1974 and Their Implications for U.S. Policies in Energy Self-Sufficiency," *Journal of Business* (from School of Business Research Institute, Manhattan College), Volume 9, No. 1, April 1981, pp. 21-28.

"Economic Opportunities in the U.S. for the Economically Disadvantaged Muslims," *Al-Itihad*, Volume 17, No. 4.,

October-December 1980, pp. 47-51.

"Development 'Experts' -- What They Do Wrong," an editorial article in *World Wide Projects*, August/September 1980, pp. 1 and 4.

"The Impact of Lobbying on U.S. Economic and Military Aid to Selected Countries," *The Third World Review*, Volume 4, No. 2, Fall 1978, pp. 80-91.

"Sharecropping and Economic Efficiency in Bangladesh," *Bangladesh Economic Review*, Volume I, No. 2, April 1973, pp. 149-172.

"The Economic Implications of a Complete Free Trade and an Alternative Form of Free Trade in Sugar Through 1980," *Pakistan Development Review*, Volume VI, Autumn 1966, pp. 376-392.

"Marketed Surplus Function of Major Agricultural Commodities in Pakistan," *Pakistan Development Review*, Vol. VI, Autumn, 1966, No. 3, pp. 376-394.

**(d) ARTICLES IN PROCEEDINGS (Refereed/Edited/Selected)**

"Financial Policies and Regulations in Selected Developed and Emerging Economies Prior to and After the Global Financial Markets Collapse of the 2008-2009: Can Volatility be Controlled by Governmental Regulations?" Proceedings of the Istanbul Conference of Economics and Finance, Fatih University, May 20-21, 2011.

"Impact of Investments in Education and Knowledge Development on Economic Growth: A Comparative Analysis of Selected Countries." Proceedings of the 9<sup>th</sup> International Conference on Knowledge, Economy and Management, June 23-25, 2011, Sarajevo, Bosnia- Herzegovina.

"State of Islamic Economics and the Contribution of Prof. Dr. Sabahattin Zaim" in Sabahaddin Zaimi Anlama, Istanbul Iktisatcilar Dernegi, Dec 20,2008

"The Causes and Ramifications of the 2008-2009 Meltdown of the Financial Markets on the Global Economy," International VII, Knowledge, Economy and Management Congress, Yalova University—Istanbul University, Turkey, October 30--November 1, 2009.

"Riba (usury) and Interest and Islamic Finance: A Historical Review", in Proceedings of the Symposium on Islamic Banking and Finance: Global Perspective on Ethics and Financial Practices, Published by National Center of Excellence for Islamic Studies (University of Melbourne), Bond University and Monash University, 2009.

"Impact of the USA and EU Financial Markets Collapse of 2008 on the Emerging Economies of Asia and Europe." International Trade & Finance Association, Beijing, China. May 2009.

"Evaluating the Practices and Prospects of Islamic Banking and Finance." International Trade & Finance Association, Beijing, China. May 2009.

"Towards an Economic Cooperative Zone of Turkic Nations: Aspirations and Bottlenecks," International Trade & Finance Association, The Berkeley Electronic Press, 2008, paper No. 6 (<http://services.bepress.com/itfa/18th/art6>).

"Micro Finance, Female Literacy, and Self-Sustaining Economic Growth in Turkey," in the 6<sup>th</sup> International Congress of Knowledge Economy & Management, Istanbul, Turkey, December 26-28, 2007.

Factors to Gauge to Discover the Directional Move of Currency Prices Using Time Series and Cross Sectional Analysis," with Mulugetta, A., and Mulugetta, Y., in Association for Global Business Eighteenth Annual Meeting, 2006.

"Prospects for Sustained Growth for the Major Emerging Economies in Coming Years, with a Special Reference to Turkey," in 5<sup>th</sup> Knowledge, Economy and Management Congress, Kocaeli University, Turkey, 2006, V. I, pp. 248-259.

"Assessing the Impact of Turkish Negotiations for Entry Into the European

Union on FDI and Trade in the Region,” in International Trade and Finance Association 15<sup>th</sup> International Conference, 2005, Paper 47 (see [http:// Services.bepress.com/itfa/15<sup>th</sup>/art47](http://Services.bepress.com/itfa/15th/art47)).

“Globalization, FDI Flows, and Economic Development: Alternative Scenarios for Developed and Emerging Economies,” in Association for Global Business Seventeenth Annual Meeting, 2005.

"The Impact of FDI on the Economies of the Central European Countries and the Performance of Foreign MNC," coauthored with Movassaghi, H. , in Khosrow Fatemi and Susan E. W. Nichols, edited, Europe and the New Global Economy, Volume I, Chapter Ten, Calexico, CA.: International Trade and Finance Association, September 2003.

"Impact of Western MNCs Direct Investment Strategies on the Trade Balances of Host Countries: An Empirical Analysis of Central and Eastern European Countries," coauthored with Movassaghi, H. , Unsal, F., in Khosrow Fatemi and Susan E. W. Nichols, edited, Asia: The Survival Strategies in Global Economy, Calexico, CA.: International Trade and Finance Association, October 2003.

"FDI in West Asia: Rethinking Economic Alliance for Growth and Transformation," Charles M. Byles edited, Proceedings of the 2003 Conference of the Association For Global Business, Atlanta, November 20-22, 2003, pp. 253-257.

Investment Development Path Hypothesis and the Stages of Economic Development,” coauthored with Fahri Unsal, Proceedings of the 2002 Conference of the Association for Global Business, Volume 13, 2002, p. 178.

“Assessing the Nature and Impact of Islamic Banking and Finance,” in the Book of Abstracts, of the 2<sup>nd</sup> International Conference on Banking and Finance (ICBF 2002), 2002, p.76.

“Restoring Asian Economies after the Financial Markets Collapse of 1997-98,” in Fatemi, K., and Nichols, S. E. W. edited International Business at the Turn of the Century, Volume I: International Finance and Investments, Calexico: California, June 2000, Chapter Fifteen.

“Trade and Investment Climate in Economic Transformation of Transition and Crisis Economies,” in Fatemi, K., and Nichols, S. E. W. edited International Business at the Turn of the Century, Volume II: International Trade and Management, Calexico: California, June 2000, Chapter Nineteen.

“Price Variability and the Economic Performance of OPEC in the 1980s and 1990s,” co-authored with Hormoz Movassaghi, in Movassaghi and Ahmed edited, Proceedings of the 2000 Conference of the Northeast Regional Meeting of the Academy of International Business, Ithaca College, pp. 324-336.

"Restoring Growth in East Asia: A Reexamination of The Role of Trade, FDI, and Private Capital Flows," in Khasrow Fatemi and Susan Nichols edited, Globalization in the 21<sup>st</sup> Century, Volume III: Regional, National and Industry-Specific Studies, 1999, Chapter 54, pp. 849-864. International Trade and Finance Association.

"A Critical Review of Islamic Banking System and Its Practices," co-authored with Hormoz Movassaghi, Abstract in Robert D. Goddard III edited, Proceedings of the 1999 Conference, Volume 11, 1999, Association for Global Business, Appalachian University, p. 412.

"Performance of Japanese, European, and American Vehicle MNCs at Times of Changing Economic Fortunes," in Robert D. Goddard III edited, Current Research in Global Business, Volume 10, 1998, Association for Global Business, Appalachian State University, pp. 89-100.

"An Analysis of the Causes and Implications of the 1997 Collapse of the Financial Markets in East Asia," in Gulsar Meric and Susan Nichols edited, The Global Economy at the Turn of the Century, Volume II, International Trade, Laredo, Texas: The International Trade and Finance Association, May 1998, Chapter 26, pp. 483-496.

"The Problems and Prospects of Integration of Central Asian Transition Economies into the Global Economy,” in Fatemi, K. edited International Business in the New Millennium, Volume II (International Trade & Policy Issues), International Trade & Finance Association, May 1997, pp. 525-542.

"A Comparative Analysis of the Performance of Spin-Off Companies in the Global Market,” co-authored with Alka

Bramhandkar, in Goddard, III, R.D. edited Proceedings of the 1997 Conference: Selected Papers and Abstracts of the Association for Global Business, 1997, pp. 376-383.

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## **(j) RESEARCH WORK COMPLETED AND/OR IN PROGRESS**

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## **(k) SEMINAR LECTURES, PANEL MEMBER, AND CONFERENCE PAPERS**

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International Studies, University of Wisconsin, held in New York, September 12-14, 1997.

Paper entitled, "The Problems and Prospects of Integration of Central Asian Transition Economies into the Global Economy," at the international conference of The International Trade & Finance Association, held at Porto, Portugal, May 22-24, 1997.

Panel member, "Country Risk Affected by Explicit and Implicit Grants," joint program of the American Economic Association and the Association for the Study of the Grants Economy, at the Allied Social Sciences Association Annual Meetings, January 4-6, 1997, New Orleans.

Paper entitled, "The Role of FDI and Trade Policies in the Relative Pace of Economic Transformation in Central Asian and Central European Countries," at the Annual Meeting of the Association for Global Business, held at Dallas, Texas, November 1996.

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Keynote lecture paper entitled, "Application of Islamic Economic Precepts in a Modern Economy," at the first convention on Contemporary Issues in Business and Economics, November 11, 1995, at the Center for Islamic Studies, Florida International University, Miami.

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Discussant for two papers: 1) "International Stock Returns and Macroeconomic Price Variables" and 2) "Volatility Assessment for Stocks or Portfolios: A Risk Triangle Approach" at the Third International Conference of the IT&FA, Ibid.

Paper entitled "Recent Trends in the Globalization of the Securities Markets" at the Conference of the Midsouth Academy of Economics and Finance, Hot Springs, AR. February 10-13, 1993.

Discussant for a paper entitled "Interest Rate Hedging in a Nondeterminant World" at the Conference of the Midsouth Academy of Economics and Finance, Hot Springs, AR. February 10-13, 1993.

Paper entitled "Progress Towards Harmonization of Financial Services in the European Community and its Implications for North American Competitors", at the Allied Social Sciences Conference for North American Economics & Finance Association, Anaheim, CA. January 4-7, 1993.

Paper entitled "Japanese Global Investment Patterns During the 1980s and Potential Trends During the 1990s", coauthored with Fahri Unsal, at the Annual Meeting of the Association for Global Business, New Orleans. November 5-7, 1992.

Panel Member: Origins and Impact of Privatization in South Asia, presentation entitled "Lessons for South Asia from East European Privatization", at the New York Conference of the Association for Asian Studies, Ithaca College. October 17, 1992.

Paper entitled "Balance of Payments Implications of the Break-Up of the U.S.S.R. for its Former Republics and the East European Countries", at the 2nd International Conference of the International Trade and Finance Association, Laredo, TX. April 22-25, 1992.

Discussant for three papers: 1) "Multinational Involvement Explanation Via the Eclectic Paradigm", 2) "The Forward Looking Nature of the Secondary Market LDC Debt", and 3) "International Lending and Sovereign Debt in the Presence of Agency Costs: The Case of Mexico", at the IT&FA Conference, Op. cit. April 23, 1992.

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Seminar on "Muslim Contribution to the Development of Contemporary Economic Ideas and Institutions." Organized by the Muslim Educational and Cultural Association, Cornell University, July 21, 1990.

Track Chair: International Finance for the 1989 Annual Meeting of the Association for Global Business.

Paper entitled, "Impact of Debt Restructuring on Debt Service Burden of the Major Borrowing Nations," for the 1989 Annual Meeting of the International Trade and Finance Association (IT&FA), held in Atlanta, December 27-30, 1989.

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Paper entitled, "The Future of North American Trade and Investment with the Pacific Rim Countries in the Light of Europe After 1992," for the 5th International Congress of the North American Economic and Finance Association (NAEFA), held at the University of Colorado, Boulder, July 21-24, 1989.

Paper entitled, "The U.S.-Canada Free Trade Agreement: Historical Background, Potential Economic Effects and the Future," coauthored with Fahri Unsal, at the Fifth International Congress of the North American Economics and Finance Association, held at the University of Colorado, Boulder, July 21-24, 1989.

Discussant for a paper entitled, "Optimal Order Quantities with Quantity Discounts: A Re-examination of Traditional Theory," at the 1989 Conference of the Midsouth Academy of Economics and Finance, held in Nashville, Tennessee, February 16-18, 1989.

Paper entitled, "The Mexican Experience in Debt Swaps and the Future of U.S.-Mexican Economic Relations," the Allied Social Sciences Conference (North American Economics and Finance Association), held in New York, December 27-30, 1988.

Paper entitled, "The Effects of the Iran-Iraq War on the Drive for Economic Diversification in the Persian/Arabian Gulf States," the Allied Social Sciences Conference (The Middle East Economic Association), held in New York, December 27-30, 1988.

Paper entitled, "Developing Financial Instruments and Institutions for an Islamic State: Sorting Out the Issues from the Non-Issues," the 2nd Seminar on Islamic Economics of the Association of Muslim Social Scientists and the International Institute of Islamic Thought, held at Herndon, Virginia, November 18-20, 1988.

Coordinator (Chair) of the session, "Issues in International Finance," at the 1988 Annual Conference of the Academy of International Business, Southeast Region, held in Atlanta, November 2-5, 1988.

Paper entitled, "Reducing Debt Burden Through Debt Swaps: The Latin American Experiences Thus Far," the 1988 Annual Conference of the Academy of International Business, Southeast Region, Atlanta, November 2-5, 1988.

Paper entitled, "Investors' Reaction to Anticipated Deferred Tax Benefits of the Reform Act of 1986," coauthored with Mulugetta and Unsal, at the 41st Annual Convention of the New York State Economic Association, held in Ithaca, October 7-8, 1988.

Discussant for a paper entitled, "Interest-spread Sensitive Deposit Technology: An Indirect Profit Function Approach," at the 41st New York State Economic Association Conference, Ithaca, October 7-8, 1988.

Paper entitled, "The Promise and the Reality of Intra-Regional Trade and Investment Among the SAARC Countries," at the 1987 Allied Social Sciences Conference, held in Chicago, December 28-30, 1987, for the Association of Indian Economics Studies.

Paper entitled, "The Determinants of Exchange Rate Variability of the Major Debtor Nations," coauthored with A. Mulugetta, at the 1987 Allied Social Sciences Conference, held in Chicago, December 28-30, 1987, for The North American Economics and Finance Association (Session 17).

Discussant for six papers: (1) "The Capital Goods Sector in Mexico: Situation and Role in Development," by E. Marcos, G. Turrubiate, and K.S. Kim; (2) "Comparative Financial Analysis of Restructured Railroads Due to Mergers," by G. Noreiko; (3) "The Production Efficiency in Railroad Industry: A Frontier Production Function Report," by R. Grabowski and S. Mehdian; (4) "Are Financial Supermarkets a Threat to Banks?" by M. Bose; (5) "Is the Game Fair?: A Statistical Study of State Lotteries," by B.K. Brown; and (6) "The Relationship Between Exchange Rates, Macroeconomic Factors, and Currency Risk," by I. Mansur, at the 1987 Allied Social Sciences Conference held in Chicago, December 28-30, 1987, for the North American Economics and Finance Association (Sessions 10 and 17).

Paper entitled, "The Future of Debt Burden Under Uncertain Flows of Remittance Income for Selected Asian Countries," at the 1987 Annual Meeting of the Academy of International Business, U.S. Southeast Region, held in New Orleans, November 4-7, 1987.

Panel Member on, "International Business Education," at the 1987 Annual Meeting of the Academy of International Business, U.S. Southeast Region, held in New Orleans, November 4-7, 1987.

Paper entitled, "An Econometric Analysis of the Causes of Recent Fluctuations in the Dow Jones Industrial Averages," coauthored with F. Unsal and A. Mulugetta, at the 40th Annual convention of the New York State Economics Association, held in Rochester, October 9-10, 1987.

Discussant for paper: "Interest Rate Risk in Financial Intermediaries." by L.P. Blenman, at the 40th Annual Convention of the New York State Economics Association, held in Rochester, October 9-10, 1987.

Paper entitled, "Issues in Insurance and Risk Management in Islamic States," at the 1987 New York Conference on Asian Studies, held in Brockport, New York, October 2-3, 1987.

Paper entitled, "The Impact of Declining Oil Prices on the Trade Between the Persian/Arabian Gulf States and the Pacific Rim Countries," coauthored with F. Unsal, at the 1987 New York Conference on Asian Studies, held in Brockport, New York, October 2-3, 1987.

Paper entitled, "The Future of Economic Diversification Drive in Selected Asian Muslim Countries," at the 1987 New York Conference on Asian Studies, held in Brockport, New York, October 2-3, 1987.

Paper entitled, "Ethical Standards of the U.S. Multinational Corporations," at the Ithaca College Faculty Colloquium Series, September 17, 1987.

Paper entitled, "Economic Justice in Islam: The Ideals and the Reality -- The Cases of Malaysia, Pakistan, and Saudi Arabia," at the 1987 Campus Conference on Religion: "Islam and the Struggle for Justice in the World Today," held at Cornell University, Ithaca, New York, September 12-15, 1987.

Paper entitled, "The Effects of External Borrowings on the Fluctuations of Foreign Exchange Rates on the Thirteen Largest Debtor Nations," coauthored with A. Mulugetta and S. Talwani, at the International Symposium sponsored jointly by The North American Economics and Finance Association and The International Trade Journal, held in Laredo, Texas, June 18-21, 1987.

Discussant for three papers: (1) "Government Debt Announcements, Market Use of Information, and the Behavior of Exchange Rates," by C.H. Hegji, K. Deravi, and P. Gregorowicz; (2) "Exchange Rate Impacts on U.S. Competitive Position in The World Soybean Markets," by A. Arburn, C.P. Roston, III, and M.D. Hammig; and (3) "Exchange Rate Models for North America," by P.E. Koveos, at the International Symposium, Ibid.

Paper entitled, "Some Conditions for Success in Exporting by the U.S. Small Business in the Late Eighties." Presented at the International Business Conference II, held in Emporia State University, Kansas, April 23-24, 1987.

Paper entitled, "Stock Market Reaction to the New Tax Legislation: An Exploratory Study." Coauthored with Abraham Mulugetta and Fahri Unsal. Presented at the 39th Annual Convention of the New York State Economic Association, held in Rochester, New York, April 4-5, 1987.

Discussant for two papers: (1) "Depository Disintermediation and the Money Market Mutual Fund Supply Function," by Gary E. Maggs; (2) "An Exploratory Study of Debt Extinguishment Methods and Firm Characteristics," by Jeffrey P. Lassard and Angela H. Isaac, at the 39th Annual Convention of the New York State Economic Association, held in Rochester, New York, April 4-5, 1987.

Paper entitled, "Expected Consequences of Declining Oil Prices on the Economies of Selected Countries." Presented at the 1986 Annual Meeting of the Academy of International Business, United States Southeast Region, held in Atlanta, November 13-15, 1986.

Paper entitled, "Factors Determining the Survival of the Relatively Small Size U.S. Banks in the Late Eighties." Presented at the 4th International Congress of the North American Economics and Finance Association, held in Montreal, Canada, July 23-26, 1986.

Paper entitled, "Marketing Financial Services in the United States: The Claims and the Realty," coauthored with Fahri Unsal and Thomas Barley. Presented at the 4th International Congress of the North American Economics and Finance Association, held in Montreal, Canada, July 23-26, 1986.

Paper entitled, "Teaching Capital Asset Pricing Model to Undergraduate Finance Majors: Some Ramifications." Presented at the 38th Annual Convention of the New York State Economics Association, Rochester, New York, April 4-5, 1986.

Paper entitled, "Attributes of Sound Banking as Perceived by Small Businesses: Results of a Survey," coauthored with Warren D. Schlesinger and Fahri Unsal. Presented at the 38th Annual Convention of the New York State Economics Association, Rochester, New York, April 4-5, 1986.

Paper entitled, "Prerequisites for Success in Exporting by Small Business in the Aftermath of the Export Trading Company Act of 1982." Presented at the 1986 Regional Meeting of the Small Business Institute Directors Association, Cherry Hill, New Jersey, April 18-20, 1986.

Paper entitled, "Debt Burden and Economic Woes of the Non-Oil Producing Muslim Countries of Asia: 1974-1984." Presented at the 1985 New York Triennial Conference on Asia, Africa, and the Americas, held at the Rochester Institute of Technology, Rochester, New York, October 4-5, 1985.

Paper entitled, "A Profile of Accounting Graduates Based on a Time-Series Analysis," (coauthored with Carl Butterfield). Presented at the 70th Annual Meeting of the American Accounting Association, held at Reno, Nevada, August 19-21, 1985.

Paper entitled, "Deregulation of Banking and the Investment Dilemma for the Larger Credit Unions in New York State." Presented at the 37th Annual Convention of the New York State Economic Association, Syracuse, New York, April 12-13, 1985.

Paper entitled, "The Operation of the Primary and Secondary Markets for Equity in the U.S.A. and Its Relevance for an Islamic Economy." Presented at the 14th Annual Conference of the Association of Muslim Social Scientists, held at Plainfield, Indiana, July 5-7, 1985.

Discussant for three papers: (1) "Demand Estimation in a Developing Country Environment: Difficulties, Techniques, and an Example," by Lyn S. Amine and S. Tamer Cavusgil; (2) Differing Models of Economic Development: Implications for Corporate Strategy," by Dorothy I. Riddle; (3) "Regime Changes and Fiscal Policy Deviations from Trends in Large Developing Countries," by T. Brewer, at the 1984 Annual Meeting of the Academy of International Business, Cleveland State University, Cleveland, Ohio, October 17-20, 1984.

Led the Workshop on "Investments for Credit Unions," organized by the New York State Credit Union League at Cornell University, Ithaca, New York, on August 2, 1984.

Paper entitled, "The Current State of Islamic Economics and Finance: Some Suggested Changes." Presented at the 13th Annual Conference of the Association of Muslim Social Scientists, Purdue University, Lafayette, Indiana, July 6-8, 1984.

The Phi Kappa Phi lecture on "Doing Business -- The Saudi Way," at Ithaca College, Ithaca, New York, February 20, 1984.

Discussant for two papers: (1) "A Note on Mean-Variance Analysis of Portfolios of Dependent Investments," and (2) "Uniform Accounting Standards for Small and Large Stock Dividends," at the 36th Annual Convention of the New York State Economic Association, Syracuse University, Syracuse, New York, April 7, 1984.

Lecture on "Problems and Alternative Techniques of Estimation of Income and Occupational Distribution of Muslim Minorities," in the Department of Socio-Technical Studies Lecture Series, King Abdulaziz University, Jeddah, Saudi Arabia, January 25, 1982.

Paper on "Occupational Distribution and the Economic Condition of the Muslim Minorities in North America." Presented at the International Seminar on the Economic Status of Muslim Minorities, held at Sherbrooke, Quebec, Canada, December 28, 1981-January 1, 1982.

Paper on "Marxism: A Transnational Actor for a New Order?" Presented at the Tenth International Conference on the Unity of Sciences, held in Seoul, South Korea, November 9-13, 1981.

Lecture on "Islamic Economic System," at the College of Business Administration and Management, University of South Alabama, Mobile, Alabama, May 1, 1981.

The Phi Kappa Phi lecture on "Arab Investment in the United States: Is There a Sinister Plot Against the U.S.?" at

Ithaca College, Ithaca, New York, February 26, 1981.

Led the Workshop on Islamic Economics at the international "Conference on Faith and Contemporary Society: Muslim and Christian Response," the Duncan Black McDonald Center, Hartford Seminary, Hartford, Connecticut, October 2-6, 1980.

Lecture on "What the Americans Need to Know About Islam," John Fischer College, Rochester, New York, November 2, 1980.

Paper on "Economic Potentialities of a Resurgent Muslim World and Its Implications for the West." Presented at the Ninth Annual Conference of the Association of Muslim Social Scientists, George Washington University, Washington, D.C., September 5-7, 1980.

Lecture on "Investment Opportunities for Muslims in North America," the 18th Annual Convention of the M.S.A. of the U.S. and Canada, Miami University, Oxford, Ohio, May 23-26, 1980.

Lecture on "Economic Strength of the Muslim Countries and Its Implications for the Western World," Lecture Series on Islam, by the Cornell Muslim Educational and Cultural Association, Cornell University, Ithaca, New York, March 8, 1980.

Panel member on "Middle-Eastern Issues," Syracuse University, Syracuse, New York, December 15, 1979.

Paper on "Islamic Economic System and Modernization." Presented at 1979 Annual Meeting of the Society for Scientific Study of Religion and the Religious Research Association, San Antonio, Texas, October 25-27, 1979.

Paper on "The Role of a Government Planning Institution in an Islamic State." Presented at the Eighth Annual Conference of the Association of Muslim Social Scientists, Marion College, Indianapolis, Indiana, June 29-July 1, 1979.

Paper on "Policy Implications of Introducing Zakah into Bangladesh and into Saudi Arabia." Presented at the Conference on the Economics of Zakah, the Association of Muslim Social Scientists, Cornell University, Ithaca, New York, April 13-14, 1979.

Lecture on "The Advent of Islam," Lecture Series on Islam, by the Cornell Muslim Educational and Cultural Association, Cornell University, Ithaca, New York, February 2, 1979.

Paper on the Workability of an Islamic Economic System in the Modern World." Presented at the Seventh Annual Conference of the Association of Muslim Social Scientists, Marion College, Indianapolis, Indiana, June 30-July 2, 1978.

Paper on "Feasibility of a Muslim Bank and an Insurance Company in the U.S." Presented at the National Conference on Muslim Community Development, Chicago, Illinois, March 24-26, 1978.

Participant, Eighteenth Central Banking Seminar of the Federal Reserve Bank of New York, New York, March 21-23, 1978.

Panel member on "United States Foreign Trade Policy," Scholar-Diplomat Seminar, Bureau of Business and Economics, United States Department of State, Washington, D.C., January 4-6, 1978.

Paper on "Economic Opportunities in the U.S. for the Newly Converted but Economically Disadvantaged Muslims." Presented at the Regional Conference of the M.S.A. of the U.S. and Canada, State University of New York, Binghamton, New York, July 30, 1977.

Participant, Scholar-Diplomat Seminar, Bureau of Business and Economics of the U.S. Department of State, Washington, D.C., February 23-27, 1976.

Panelist, Seminar-Workshop on Rural Local Government, Center for International Studies, Cornell University, Ithaca, New York, Fall 1974.

Panelist, the Asian Workshop on Research Methodology in Employment and Unemployment Studies, New Delhi, India, October 30-November 3, 1972.

Panelist, East Pakistan Sector Study, Center for Population Studies, Harvard University, Cambridge, Massachusetts, August 2-3, 1971.

### (l) CONFERENCES ORGANIZED

Organized the 1991 Annual Conference of the Association for Global Business (AGB) at New Orleans, November 6-9, 1991. Over 130 papers presented in 36 sessions.

Organized the 1990 Annual Conference of the Association for Global Business (AGB) held in Orlando, Florida, November 7-9, 1990. Over 135 papers were presented in 43 sessions.

Organized the first European Conference of the International Trade & Finance Association (IT&FA), held at Marseille, France, May 31-June 2, 1991. Over 165 papers from all over the world were presented.

Organized an international conference on Insurance and Investment in Islam at the Sheraton Conference Center in Ithaca, New York, April 3-4, 1981.

Organized an international conference on the Economics of Zakah at Cornell University, Ithaca, New York, April 13-14, 1979.

### (m) JOURNAL REFEREE, REVIEWER, AND EXTERNAL PH.D. EXAMINER

Member, Editorial Board, *International Journal of Banking and Finance*

Referee, *Economic Systems*

Referee, *Global Economy Quarterly*

Referee, *Global Economy Journal*

Referee, *The Journal of Financial Research*.

Referee, *Journal of Business and Management*.

Referee, *International Journal of Commerce and Management*.

Referee, *New York Economic Review*, Journal of the New York State Economic Association.

Referee, *Journal of International Business Studies*, Journal of the Academy of International Business.

Referee, *Journal of Research in Islamic Economics*, International Center for Research in Islamic Economics, King Abdulaziz University, Jeddah, Saudi Arabia.

Referee, *Journal of the Institute of Muslim Minority Affairs*, London, U.K.

Referee, *Al Muslim al Mu'asir* for the International Institute of Islamic Thought, Washington, D.C.

Referee, *International Journal of Islamic and Arabic Studies*, International Institute of Islamic and Arabic Studies, Bloomington, Indiana.

Member, Editorial Board, *Review of Islamic Economics*, London, U.K.

Referee, *The American Journal of Islamic Social Sciences*.

Referee and Reviewer, *The International Trade Journal*.

Referee, *The Social Science Journal*.

Referee, *The Journal of Global Business*.

Referee, *Economics and Philosophy*.

Reviewer, *National Forum*, Phi Kappa Phi journal.

Reviewer, *The Muslim World*, Hartford Seminary Foundation.

Reviewer, *American Journal of Agricultural Economics*, the Journal of the American Agricultural Economic Association.

Reviewer, *Pakistan Development Review*, the Pakistan Institute of Development Economics.

External Examiner and Supervisor of Ph.D. theses (3) on Islamic Economics, Temple University, Department of Religion, Philadelphia, Pennsylvania.

### Service to the College

- *All College Tenure and Promotion Committee*: Served as one of the five members between 1985-1988. During my tenure, we made substantive changes in the T&P procedure so as to standardize the tenure review process across the College. Again served in the Committee between 1997-2000. Was the Chairman of the T&P Committee for 1998-1999. We proposed revisions in the guidelines for file preparation that were later approved with some modifications. I served as a member of the *All College T&P Appeals Committee* in 1980-81
- *Academic Policies Committee*: Beginning in 1977-78 academic year, I served in this all College committee for approximately ten years through 1987-88, with a break for a year when I was abroad on sabbatical leave during 1981-82. I was a member of the Task Force of the APC in 1977 that reviewed the curriculum and recommended the approval of the Medical Records Administration. I was elected co-Chairperson of the APC in 1978-79, and was reelected in 1979-80. I also served as Chairman of the *APC's Curriculum Sub-Committee* for a number of years after my sabbatical year of 1981-82.
- *Faculty Handbook Amendment Committee*: Beginning in 1996 and ending in 2002 I served in the Committee, the last two years as the Chairperson. During my sojourn, we initiated amendments to the Handbook that were approved by the College. Our Committee also overhauled the Handbook to become the Policy Manual IV of the Governance Documents.
- *All College Grievance Committee*: Member for 1996-1998. Tackled some ticklish grievances with reasonable satisfaction to all parties.
- *Center for the Study of Race, Culture, and Ethnicity*: Steering Committee member since 1999 when it was called *Center for Race and Ethnicity*. Helped in creating the curriculum and the Minors offered by the Center.
- *Gerontology Institute Council*: Steering Committee member and the member of the Curriculum Committee in 1999-2002. Helped in the preparation of the curricula for the Minors in Gerontology.
- *Advisory Group on International Programs*: 1998-2002. Helped in creating new exchange programs in Czech Republic, Ireland, and Australia.
- *Institutional Advancement Committee*: Member, 2001-2002. Recommended measures for advancing the College by enhancing alumni relations, fund raising, increased interactions with the retired faculty, and the creation of a faculty speakers Bureau.
- *All College Faculty Development Committee*: Member 2000-2003. Was one of the original members of the *Faculty Enrichment Committee*, precursor to the *All College Faculty Development Committee* (1982-84), and initiated the *New Faculty Orientation Program*, and facilitated the

initiation of the TABS (Teaching Analysis by Students) Program, administered by Spike Stamus for a number of years. The Committee's recommendation for creating funds for faculty enrichment activities resulted in the creation of the small grants' fund.

- *International Studies Grant*: Member, Steering Committee 1987 and 1988, and 1989- 1991. Successfully acquired two United States Education Department grants that allowed for internationalization of the curricula across the campus, creation of Minors in the languages, and paid for College wide workshops and seminars, and library acquisitions.
- *Ithaca College Centennial Celebrations Committee*: Member, 1990-1992. Helped in the creation of various programs for the celebration of the Ithaca College Centennial.
- *Community Council*: precursor to the Faculty Council, Staff Council, and the Student Government (?), Elected representative of the Division of Business Administration, 1975-76 and 1976-77. Helped to do away with "N" in the Student transcript (N stood for "not for transcript" otherwise known as "nifty."). I prepared the position papers to increase the number of representative from the Business from one member to two in the Community Council, and the move to rename Division of Business Administration to School of Business, successfully.
- *Center for Individual and Interdisciplinary Studies*: Member, Steering Committee, 1976-77 and 1977-78. In that capacity evaluated and selected interdisciplinary course proposals and programs offered by the CIIS.
- *Phi Kappa Phi National Honor Society*: Secretary-Treasurer 1979-1981, 1982-1983. President 1983-85 (served in the Executive Board for six years, two years as President-elect, two years as President, and two years as past president). Successfully created the Chapter Bylaws, and the Chapter Scholarship Program. Two Ithaca College Seniors earned Phi Kappa Phi National Scholarship for graduate studies during my tenure.
- *Phi Beta Delta Honor Society for International Scholars*: President, 2000-2002. Prepared the Bylaws of the Chapter, and initiated scholars into the honor society. I was the first President of Phi Beta Delta.
- *Business School Building Stakeholder Committee*: Member 2004-2005. Participating in the dialogue for building a sustainable facility.
- *The Money Team*: Member 2004. This committee explores the possibilities of fund raising for the new capital campaign of the College.
- *Search Committees*: Over the years I served in Deans Searches, Search Committees for Assistant/Associate Provosts, Directors for International Program, Director of Minority Affairs Office, Director of Career planning and Services, and the like.

### Service to the Business School

- *Chairman, Department of Finance and International Business*: 2006-2007, 2010 to date
- *Chairman, Department of Business Administration*: 1999-2002.
- *Chairman, Department of Finance and International Business*: 1987-1997.
- *Chairman, Department of Accounting and Finance*: 179-1981.
- *Chairman, Full Professor Promotion Committee and the T&P Committee*: 1998-2002. Helped in the formulation of tenure and promotion policies for the Business School. Also served as a member and Chairman of the *T&P Committee* in various years beginning in the 1970s.
- *Faculty Development Committee*: Chairperson, 2000-2002. Helped to formulate the criteria and policies with respect to faculty evaluations, intellectual contributions, and academic and professional qualifications. The Business School Governance Policy Manual was formulated by this committee in conjunction with the T&P Committee. I chaired both the committees.
- *Curriculum Committee*: I served in the Business School's Curriculum Committee throughout the 1970s, 1980s, and a better part of the 1990s. I helped in preparing the Business School program at the London Center in 1974-75 that lasted through the 1980s. I was instrumental in creating the Finance and the International Business Curricula, and helped in developing most of the courses for the two majors (now, Concentrations) and the minors.
- *AACSB Accreditation Committee*: Member, Steering Committee, 1991-1993. Helped in the Preparation of policies and documents for accreditation.
- *Faculty Hiring and Dean Searches*: I served as the chairperson or a member of the search committees for hiring Business School faculty and Deans beginning in 1975. Virtually, every present faculty member was hired during my tenure here in the Business School.
- *Computer Literacy Committee and Personnel Committee*: Served in these committees in the 1970s and 1980s. These committees were restructured in late 1980s.

- *Business School Curriculum Restructuring —1996-1997*: Took the leadership in restructuring the Majors in the Business School, from multiple Majors to Concentrations in Business Administration, in line with the AACSB expectations.

### Service to the Profession

- President, International Trade & Finance Association, 2011.
- Member, Board of Directors, International Trade and Finance Association, 2006-2008.
- *President, Phi Beta Delta Honor Society for international Scholars*, Ithaca College Chapter, 2000-2001. Prepared the Bylaws of the Chapter.
- *President, Association for Global Business, 1997-1998 and 1999-2000*. Was one of the three founding members of the Association in 1989.
- *Vice President, Membership, International Trade and Finance Association, 1995*. A founding member of the Association in 1988.
- *Member, Board of Directors, International Trade and Finance Association, 2003-2005*.
- *Member, Editorial Board, The Global Economy Journal, 2004 till present*.
- *Member, Editorial Board, The Journal of Global Business, 1990 till present*.
- *Vice President and Program Director, Association for Global Business, 1990-1991*. Organized the 1990 and 1991 Annual Conferences of the Association, held in Orlando, Florida, November 7-9 1990, and in New Orleans, November 6-9, 1991.
- *Program Chairman, International Trade and Finance Association, 1991*. Organized the First European Conference of the Association in Marseille, France, May 31-June 2, 1991.
- *President, the Honor Society of Phi Kappa Phi, Ithaca College Chapter 1983-85*. Prepared the Bylaws of the Chapter and Chapter Scholarship Fund.
- *Director of Publications, Association of Muslim Social Scientists of the U.S. and Canada, 1980-1981*.
- *Chairman, Economics Group, Association of Muslim Social Scientists, 1978-1982, and 1984-1987*. Organized an international conference on Insurance and Investment in Islam in Ithaca, April 3-4, 1981. Organized also the International Conference on the Economics of Zakah at Cornell University, Ithaca, April 13-14, 1979.