

## 2017–2018 Ithaca College Virtual Investment Competition

### *Participants*

- A team consists of 3-6 students ranging from 9<sup>th</sup> to 12<sup>th</sup> grades from high schools in the Northeast Region (ME to MD). A faculty advisor per high school is needed as well for teams to compete in the competition.
- All team members need to register as well as the faculty advisor *at the same time*. All fields on the registration page must be submitted. Registrations will be accepted until October 27<sup>th</sup>. Trading starts on Monday, October 30<sup>th</sup> 2017. Competition ends on Friday, April 13<sup>th</sup> 2018 at the closing bell.
- All registrations and portfolio trades must be made at <http://ithaca.stocktrak.com>. All participants must register to be eligible for awards.
- The ranking of teams is determined based solely on the portfolio return measured by the change in value since the start of the competition.

### *Portfolio Parameters*

- **Trade Submissions** - \$1,000,000 in virtual dollars will be allocated to each team at that start of the competition. Each team will then submit trades for their portfolio online at <http://ithaca.stocktrak.com>. Trading will take place during normal market hours (9:30am – 4pm).
- **Portfolio Composition** – Investments must be in companies whose stock's price is greater than \$5.00 per share. Foreign stocks listed as ADRs on the NYSE or NASDAQ whose stock price is higher than \$5 per share are allowed. The maximum any one position can make up a portfolio is 20% (\$200K). No adjustment is needed if price limits or position values are breached due to stock price fluctuation.
- **Frequency of trades** – You will have a maximum of 200 trades throughout the entire competition. After a team has made 200 trades that portfolio is no longer be able to adjust their portfolio.
- **Restrictions** – Investments in ETFs, Closed End Funds or derivatives are NOT allowed. Shorting stocks is NOT permitted. No inside information can be used. If trades are executed that are outside the rules of the competition, those trades will be retroactively converted into cash (i.e. as if the stock trade never happened). *The competition is governed by the honor system.*
- **Research Materials** – Utilizing online materials (e.g. Google Finance, etc.) is encouraged to make selection picks.
- **Change of Rules** – The School of Business reserves the right to make changes at any time.
- **Discrepancies** - Participants should report any account discrepancy within one week from the transaction date. Simulator Support Services Group will, at its sole discretion investigate and adjust any legitimate discrepancy. Discrepancies reported after one week may or may not be adjusted. To contact the Support Services Group click on "Contact Us" at the bottom of the page and fill out the brief form. Replies are usually sent within 24 hours by return email.

The Simulator Support Services group also may conduct routine audits of any portfolio during or after the trading session to ensure all portfolios are free of pricing or corporate action errors. The Simulation Support Services group may correct any such discrepancies at any time, including after the trading period has ended. The results of these audits and any portfolio adjustments are final and not subject to appeals.