

AUTHORIZATION TO USE TITLE IV FUNDS

Student's Name: _____ **Student ID:** _____

Federal Title IV aid programs include Pell, SEOG, and Direct Loans. According to federal regulations, Ithaca College must use these funds to pay for your tuition, mandatory fees, and room and board charges. Title IV recipients have the options of allowing the College to apply excess Title IV funds toward other expenses on their billing accounts, to carry forward any excess from one semester to a subsequent semester within an award year (July 1 – June 30 of the following year), and/or to pay any minor outstanding charges (medical charges, traffic or library fines, departmental charges) from a prior year. This form allows you to indicate to us whether you do or do not want to allow the College to apply your excess Title IV funds to these options.

This form will remain in effect as long as you are a student at Ithaca College; if you are an entering student, please remember this when making your selection in the "prior year" section. Options may be rescinded at any time by contacting the Office of Student Financial Services (note that changes are not retroactive).

I authorize Ithaca College to apply my Federal Title IV funds as indicated below; remember that these options pertain to your **entire** period of study (**please pick one option from each category**):

APPLYING EXCESS FUNDS FOR OTHER EXPENSES FOR A CURRENT YEAR (MEDICAL CHARGES, TRAFFIC OR LIBRARY FINES, DEPARTMENTAL CHARGES)

- ☐ **YES**, I grant Ithaca College permission to apply Title IV funds for other expenses (i.e. other student fees, fines, or other charges) that may appear on my student account.
- ☐ **NO**, I do not grant Ithaca College permission to apply Title IV funds for other expenses (i.e. other student fees, fines, or other charges) that may appear on my student account.

APPLYING EXCESS FUNDS FOR MINOR CHARGES (MEDICAL CHARGES, TRAFFIC OR LIBRARY FINES, DEPARTMENTAL CHARGES) FROM A PRIOR YEAR

- ☐ **YES**, I authorize Ithaca College to use any Title IV fund credit balance, if all current institutional charges are paid, to pay any minor outstanding charges, limited to \$200, from a prior year.
- ☐ **NO**, I do not authorize Ithaca College to use any Title IV fund credit balance, if all current institutional charges are paid, to pay any minor outstanding charges, limited to \$200, from a prior year.

**CARRYING FORWARD EXCESS CREDIT TO A SUBSEQUENT SEMESTER WITHIN AN AWARD YEAR
(DEFINED AS JULY 1 – JUNE 30 OF THE FOLLOWING YEAR)**

- ☐ **YES**, I authorize Ithaca College to apply an excess credit from one semester to a subsequent semester within an award year.
- ☐ **NO**, I do not authorize Ithaca College to apply an excess credit from one semester to a subsequent semester within an award year.

I understand that this authorization will remain valid through subsequent academic years. Further, I understand that I may rescind or modify this authorization at any time by notifying the Office of Student Financial Services in writing, and this will not impact any disbursement prior to rescinding or modifying the authorization. I certify that all the information on this form is complete and correct.

Student's Signature: _____ **Date:** _____

NOTE: SIGNATURE MUST BE IN INK, NOT TYPEWRITTEN, IN ORDER TO VALIDATE THIS FORM