

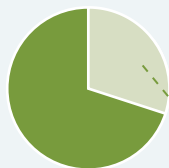
Ithaca College

Retirement Healthcare Savings Program

Ithaca College has established the Retirement Healthcare Savings Plan (RHSP), offered through Emeriti, to help you **prepare for and manage medical expenses in retirement**. Like your retirement plan, the RHSP includes an investment menu, giving you the opportunity to choose how your funds are managed.

The issue:

Healthcare costs are likely to increase with age and Medicare may not cover everything...



Healthcare
is expected to be **15 – 30%**
of a retiree's annual budget.

Retiree Annual Budget Healthcare Expenses

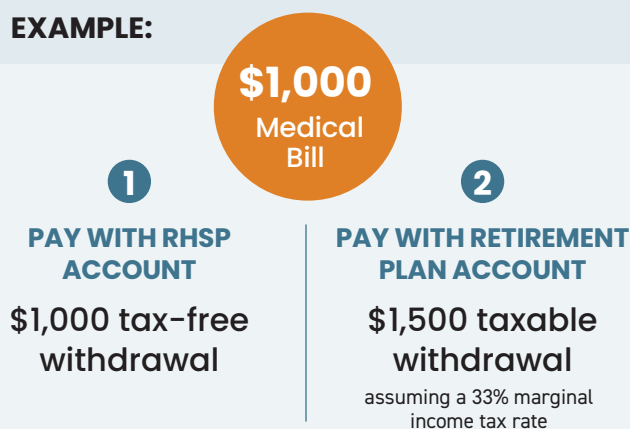
Retirement readiness among the higher education workforce, Impact of Covid-19, (TIAA Institute and CUPA)

The solution:

The RHSP allows your employer to set aside funds specifically for your retirement healthcare needs, complementing your existing retirement plan. With **tax-free** contributions and additional **tax advantages** both while you're accumulating savings and when you use them, you save even more in the long run.

The numbers speak for themselves...

EXAMPLE:



This is a hypothetical example for illustrative purposes only.

What you need to know:

For active employees:

- Take the opportunity to check and manage your investments by visiting the portal at **www.MyEmeritiHealth.org**.
- Talk to your financial advisor about the Retirement Healthcare Savings Program as part of your overall retirement strategy.

For retirees:

- Use your Emeriti Benefits Visa® Card for immediate access to your health account funds.
- Take advantage of convenient online claims management and download our mobile app.
- Pay for qualified medical expenses, such as: Doctor visits, prescriptions, dental care, hospital stays, vision care, and more!

For medicare-eligible retirees:

As a member, you have access to exclusive health insurance options from Aetna.

- Explore Aetna's Medicare Advantage plans and Medicare-approved prescription and dental coverage (if eligible).¹
- Compare plan benefits to understand what works best for your needs.
- Know your Initial Enrollment Period (IEP).

Questions?

Please call the Emeriti Customer Care Center toll-free at **1-866-EMERITI** (1-866-363-7484) Monday through Friday 8:00 AM – 8:00 PM, ET

Download the HRAgo Mobile App or log in at **MyEmeritiHealth.org** for easy online access to account and investment information.

About the plan:

Investments:

- Initial contributions will be invested in a **target date fund** – go to **MyEmeritiHealth.org** to see what other investments are available.

Vesting and Entitlement:

- Age 55 with 20 years of continuous service
- Age 60 with 10 years of continuous service

Employer-sponsored retiree health insurance: (underwritten by Aetna)

- If you meet your employer's RHSP eligibility when you separate from employment and qualify for Medicare, you and your eligible dependents can enroll in your choice of Medicare Advantage and Medicare-approved prescription drug and dental plans underwritten by Aetna.
 - Age 55 while employed by Ithaca College with at least 20 years of continuous service
 - Age 60 while employed by Ithaca College with at least 10 years of continuous service
- Permanently disabled during active service with a disability determination letter from the Social Security Administration.

Benefits after death:

- Your spouse or domestic partner and eligible dependents may continue to receive reimbursement for their qualified medical expenses.
- Eligible dependents may also stay enrolled in the Aetna health insurance.
- If there is no surviving spouse or domestic partner or eligible dependents, any unused benefits, including your voluntary after-tax contributions, will be forfeited back to the plan.



¹ Aetna dental plan not available in Maryland.

The full name of Emeriti Retirement Health Solutions (Emeriti) is The Emeriti Consortium for Retirement Health Solutions, an Illinois Nonprofit Corporation. Emeriti is not an insurance company, insurance broker, or insurance provider.

The Emeriti program is delivered in collaboration with OneBridge Benefits, Inc. (OneBridge), Alta Trust Company (Alta), Charles Schwab & Company (Schwab), Aetna Life Insurance Company (Aetna), and HealthPartners. Emeriti, OneBridge, Alta, Schwab, Aetna, and HealthPartners are independent corporations and are not legally affiliated.

OneBridge is Emeriti's accumulation recordkeeper and disbursement recordkeeper. OneBridge may issue plan communications on behalf of the plan sponsor, in its capacity as an accumulation and disbursement recordkeeper.

Alta is Emeriti's trust services provider, and, if selected by Emeriti's member institutions, is its investment manager.

Schwab provides investment trading services for all assets in the program.

Aetna is the primary health insurer for the program, providing fully insured medical insurance and health-related products. Aetna is a nationwide provider of Medicare-approved Part D prescription drug services.

For Minnesota institutions and their Minnesota-resident retirees, HealthPartners provides participants with medical insurance and health-related products.

Interests in any retiree healthcare plan discussed herein are offered solely by the employer.

Investment and insurance products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value.

This material is for informational or educational purposes only. It is not legal or tax advice. It does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations.

This material does not consider any specific objectives or circumstances of any investor or suggest any course of action. Investors should make investment decisions based on investors' objectives and circumstances.