



ITHACA COLLEGE

Department of Economics

Ithaca Business Index



Historical Data

In January 1985 the Ithaca Business Index stood at 100.00. In July 2019 the Index reads 176.49 This means that the Tompkins County economy has grown 76.49 percent in those 415 months.

From 1985 until 1988, the Ithaca metro region grew at a rapid clip. The average annual growth rate was 5.4 percent. The Ithaca Business Index reached a peak of 130.34 in March 1989. A recession brought the Index down to a level of 110.98 in April 1992. This 36 month slide was much longer and more severe than the national recession which lasted only 8 months. Since then, the County economy has recovered, but annual growth rates of 1.5 percent are more typical these days.

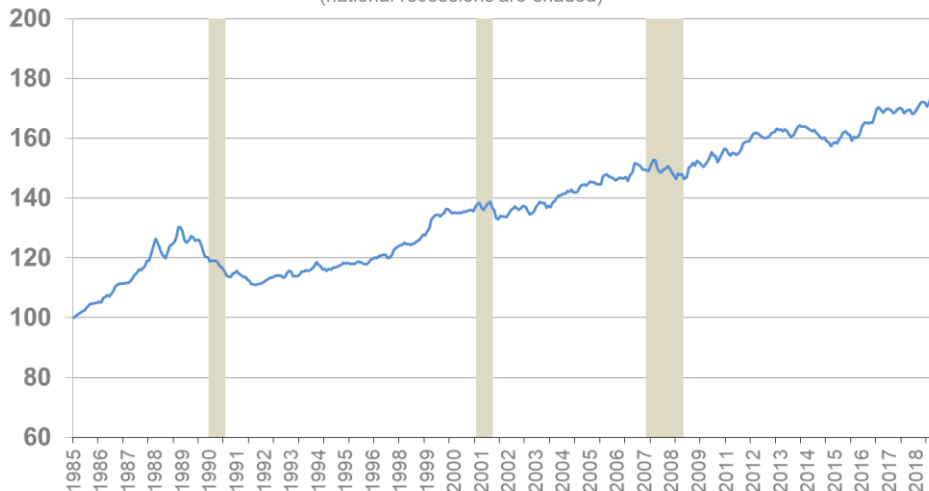
There was a less severe version of the Great Recession here in Ithaca that started in April 2008 and ended in July 2009. The most recent recession began in March 2014 and ended in March 2015. There was no national recession during this time, but economic activity in Ithaca fell 0.2 percent in 2014 and 1.4 percent in 2015.

The Ithaca economy has been expanding since the summer of 2015. The Ithaca economy grew 2.2 percent in 2016, 3.8 percent in 2017, and 0.3 percent in 2018. The all-time high for the Ithaca Business Index is 179.60, its reading in June 2019.

Ithaca Business Index

JAN 1985 to JUL 2019

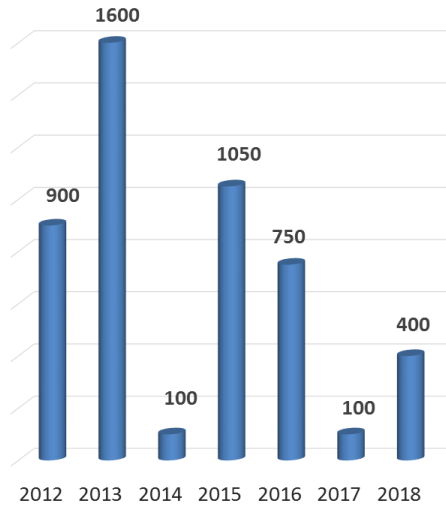
(national recessions are shaded)



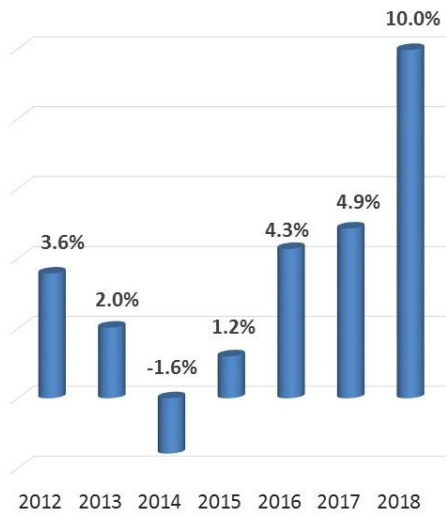
Ithaca Business Index

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Average
1985	100.00	100.65	101.06	101.63	102.15	102.47	103.30	103.92	104.64	104.68	104.95	104.81	102.85
1986	105.33	105.10	106.74	106.83	107.62	107.04	108.02	109.04	110.43	111.15	111.49	111.36	108.35
1987	111.46	111.54	111.54	112.14	112.94	113.99	114.97	116.00	115.87	116.48	117.16	118.98	114.42
1988	119.04	121.05	124.11	126.39	125.04	123.21	121.56	120.57	119.84	121.89	123.90	124.73	122.61
1989	125.34	126.94	130.34	130.23	129.00	125.98	125.15	126.03	127.43	126.83	125.82	125.89	127.08
1990	126.02	124.52	121.85	120.36	120.23	118.79	119.02	118.92	119.07	118.27	117.30	116.72	120.09
1991	115.45	114.01	113.64	113.66	114.83	115.00	115.59	114.86	114.39	113.65	113.65	112.86	114.30
1992	112.34	111.25	111.13	110.99	111.15	111.51	111.68	111.99	112.43	113.04	113.45	113.54	112.04
1993	113.84	114.04	114.16	114.00	113.47	113.73	114.88	115.61	115.46	113.92	113.81	113.92	114.24
1994	114.63	115.34	115.44	115.86	115.58	115.98	116.45	117.50	118.48	117.59	117.25	116.15	116.36
1995	116.33	115.59	116.29	116.16	116.88	116.71	117.05	117.40	117.70	118.26	118.04	118.42	117.07
1996	118.00	118.07	117.88	118.40	118.85	118.49	118.42	118.01	118.00	118.67	119.54	119.74	118.50
1997	120.20	119.96	120.63	120.86	121.03	121.02	119.86	120.14	120.80	122.62	123.38	123.81	121.19
1998	124.11	124.36	125.00	124.73	124.61	124.31	124.58	124.85	125.58	126.01	126.97	127.71	125.24
1999	127.50	128.86	129.83	132.69	133.65	134.33	134.55	133.93	134.50	134.86	136.30	136.42	133.12
2000	135.66	135.07	135.24	134.87	135.15	134.96	135.43	135.43	135.69	135.96	136.09	135.71	135.44
2001	137.29	138.03	138.31	136.66	136.08	137.16	138.03	138.88	136.77	135.90	133.11	132.91	136.59
2002	134.02	133.78	133.89	133.59	134.93	136.15	136.44	137.12	136.56	136.05	136.66	137.34	135.54
2003	136.90	135.60	134.50	134.92	135.50	137.02	137.85	138.67	138.26	138.25	136.69	137.48	136.80
2004	137.08	138.56	139.00	140.14	140.75	140.91	141.53	141.51	142.28	142.09	142.71	141.85	140.70
2005	141.97	142.21	143.98	144.47	144.69	144.15	144.73	145.40	145.20	145.31	144.61	144.67	144.28
2006	144.66	147.34	147.85	148.06	146.98	146.97	146.55	146.00	146.49	146.89	146.70	146.64	146.76
2007	146.98	145.65	147.43	148.56	151.53	151.62	151.20	150.70	149.51	149.63	149.27	149.03	149.26
2008	151.36	152.71	152.72	149.89	148.85	148.73	149.57	149.81	150.58	149.83	148.42	147.39	149.99
2009	146.42	148.30	147.87	148.00	146.44	147.15	150.16	150.62	151.84	150.87	152.37	151.96	149.33
2010	151.42	150.48	151.42	152.15	153.54	155.42	154.19	154.07	152.08	153.44	155.13	156.55	153.32
2011	156.17	154.90	154.31	155.05	154.82	154.44	155.06	156.19	158.36	158.67	158.92	158.94	156.32
2012	160.23	161.47	161.76	161.56	160.92	160.43	160.11	160.04	160.27	160.99	161.85	162.09	160.98
2013	163.12	162.77	163.04	162.25	163.01	162.61	161.50	160.42	160.90	162.31	163.77	164.33	162.50
2014	163.86	163.94	163.78	163.48	162.75	162.39	162.88	161.97	161.24	160.29	159.77	160.31	162.22
2015	159.13	158.42	157.43	158.26	158.75	158.39	159.56	160.63	161.77	162.42	161.53	161.19	159.79
2016	159.14	160.58	160.08	160.62	161.52	163.98	165.28	165.27	165.10	165.14	165.24	167.54	163.29
2017	169.69	170.43	169.26	168.69	169.53	170.05	169.73	169.29	168.47	168.81	169.71	170.23	169.49
2018	169.63	168.37	169.09	169.51	169.47	168.11	168.42	169.80	170.76	171.98	172.18	172.08	169.95
2019	170.57	171.67	173.58	177.71	179.60	178.42	176.49						175.44

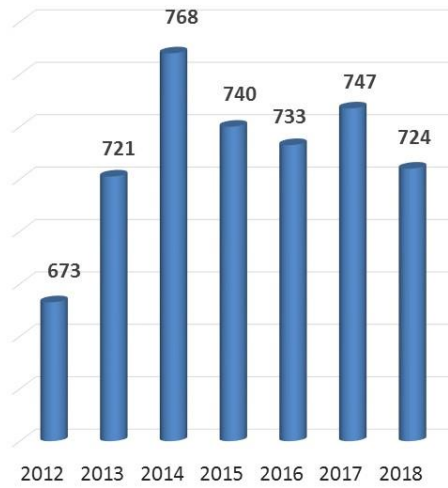
Net Job Creation in Ithaca



Retail Sales Growth in Ithaca



Home Sales in Ithaca



Median Home Prices in Ithaca (Thousands of \$)



Economic Growth in Ithaca

